

Identification Notice

IMPORTANT! This 45-day identification notice must be returned to and received by Pioneer 1031 Company before midnight of your 45th day.

Pioneer 1031 Company
 1414 W. Bannock Street
 Boise, ID 83702
 FAX: 208.373.3737

RE: Exchange Property: _____
 File Number: _____

With reference to the exchange of the above referenced exchange property, I/We hereby identify the following exchange properties:

THREE PROPERTY RULE

- 1] _____
or
- 2] _____
or
- 3] _____

OR IF APPLICABLE:

<input type="checkbox"/> 200 PERCENT RULE / <input type="checkbox"/> 95 PERCENT RULE	FAIR MARKET VALUE:
1] _____	\$ _____
2] _____	\$ _____
3] _____	\$ _____
4] _____	\$ _____
5] _____	\$ _____

____ a. I/WE intend to acquire only one of the alternative properties identified above.
 Following acquisition by QI of the first such property, QI shall have no further obligations to acquire and transfer any additional replacement properties to Exchangor.

____ b. I/WE intend to acquire more than one of the properties identified above.
 Exchangor understands that if he is unable to acquire on or more of the properties, and exchange proceeds remain in the account, s/he is not entitled to receive exchange proceeds or leftover proceeds until after the expiration of the exchange period.

Exchangor: _____ Date: _____

WHEN IDENTIFYING YOUR REPLACEMENT PROPERTY, PLEASE SPECIFY CITY (OR COUNTY) AND STATE.